

AUDITORS REPORT

We have audited the attached **Consolidated Balance Sheet** of "SRIJAN FOUNDATION", AMBIKA HOUSE, NEAR P.T.C. CHOWK, HAZARIBAG as at 31st March, 2007 and also the Consolidated Income & Expenditure Account & Consolidated Receipt & payment Account, for the year ended on that date annexed thereto. These financial statements are the responsibility of the Management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those Standards require that we plan & perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by the Trust, as well as evaluating the overall financial statements presentation. We believe that our audit provides a reasonable basis for our opinion.


We have obtained all the information and explanations, which to the best of our knowledge and belief, were necessary for the purposes of the audit. In our opinion proper books of account have been kept by the Trust so far as it appears from our examination of books.

In our opinion and to the best of our information and according to the explanations given to us, the said accounts, read with notes thereon, give a true and fair view:

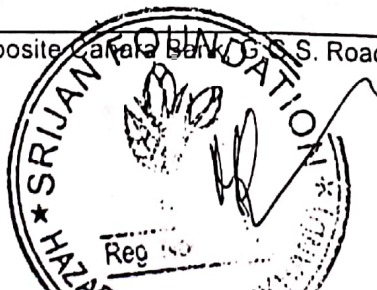
- (i) In the case of the balance sheet, of the state of affairs of the above named Account of the Trust as at 31st March, 2007, and
- (ii) In the case of the Income & Expenditure Account, of the Income of the above named Account of the Trust for the year ended on that date & in case of Receipt & payment Account, the flow of Funds for the year ended on that date.

PLACE : HAZARIBAG
DATED : 09.07.2007

For Avinash Jain & Co.
Chartered Accountants


Avinash K. Jain
Proprietor
M. No. 95210

Office : Opposite Canara Bank, G. S. Road, Hazaribag - 825301, Phone : 266681, 9835166601



SRIJAN FOUNDATION

AMBIKA HOUSE, KANARI HILL ROAD, HAZARIBAG
 CONSOLIDATED RECEIPT & PAYMENT ACCOUNT FOR THE YEAR ENDING 31ST MARCH, 2007

PARTICULARS	AMOUNT		PARTICULARS	AMOUNT	
	RS	P		RS	P
To OPENING BALANCE			By EXPEDITURE		
INDIAN FUND			FOREIGN FUND		
Cash in Hand	6883	00	TCII Haryana	525696	00
Cash at Bank			BBC (WST)	3131	00
Bank A/c No 2958	16969	96	CWS W/Shop, Secundarabad	100000	00
Bank A/c No 3984	291	00	CWS-ATN, Secundarabad	29315	00
FOREIGN FUND			PHF	244529	00
Cash in Hand	6367	00	CWS-LH, Secundarabad	531610	00
Cash at Bank			PACS	846819	00
Bank A/c No. 01100050430	311220	44	K K S. Germany	627729	00
			SGVV, Ranchi	5000	00
			IGSSS, Ranchi	374695	00
Branch Advances		55325		3288524	00
To GRANTS RECEIVED			INDIAN FUND		
FOREIGN FUND			RGVN	10070	00
TCIF, Haryana	519013	00	NSLR, Ranchi	5865	00
TCIF- Info, Haryana	70118	00	JSACS, Ranchi	171	00
CWS-W/Shop, Secundarabad	100000	00	General Fund	113319	00
TCIF- DIC	4000	00	CEVA - LC	76109	00
CWS-ATN, Secundarabad	33965	00	NCLP	190256	00
PHF	387000	00	NEAC	5000	00
CWS-LH, Secundarabad	617600	00		400790	00
PACS	1020110	00	By Loans & Advances		
K.K.S, Germany	291000	00	FOREIGN FUND		
IGSSS, Ranchi	468053	00	CWS-LH, Secundarabad	5000	00
		3510859	PACS	565	00
INDIAN FUND			IGSSS, Ranchi	3000	00
NCLP	182224	00		8565	00
NEAC	1000	00	INDIAN FUND		
CEVA - LC	76109	00	Loan to SHG- RGVN	152000	00
General Fund			Loan Refunded to RGVN	37416	00
Donation Received	41000	00	General Fund	9500	00
Contribution From Members	65000	00		198916	00
Dividend From UTI	1444	90	By Assets Purchased		
Training Receipt	7500	00	FOREIGN FUND		
Miscellaneous Receipt	15720	00	PACS	92934	00
		389997	INDIAN FUND		
To Interest Received			General Fund	8450	00
FOREIGN FUND				101384	00
PACS	12414	00	By CLOSING BALANCE		
PHF	4710	00	Cash in Hand		
IGSSS, Ranchi	2085	55	INDIAN FUND		
CWS-LH, Secundarabad	7515	70	General Fund	3753	00
		26725	RGVN	826	00
INDIAN FUND			NSLR, Ranchi	848	00
NCLP	1116	00	FOREIGN FUND		
RGVN	4005	00	PACS	2601	00
General Fund	610	00	IGSSS, Ranchi	754	00
		5731	CWS-LH, Secundarabad	6	00
To Loans & Advances			PHF	16771	00
Loan Received From RGVN	160000	00		25559	00
Loan From Sachin Kumar	18000	00	Cash at Bank		
Mr. Moti Lal(Landlord)	3000	00	INDIAN FUND		
Mr. Jailal Mahto	2138	00	Bank A/c No 2958	66559	86
Recovery of Loans from SHG's	21206	00	SBI Bank A/c No. 1107186613	2899	00
Loan From General Fund	21600	00	Allahabad Bank A/c No. 16297	3344	00
		225944	Bank A/c No. 3984	120	00
			FOREIGN FUND		
			Bank A/c No 01100050430	309069	14
				381992	00
			Branch Advances		150583
					68
Total		4556313.68			4556313.68

In terms of our Report of even date attached
 For Avinash Jain & Co
 Chartered Accountants

For Srijan Foundation

PLACE : HAZARIBAG
 DATED : 09.07.2007



(Avinash K. Jain)
 M. No. - 95210

[Signature]
 Secretary

SRIJAN FOUNDATION

AMBIKA HOUSE, KANARI HILL ROAD, HAZARIBAG

CONSOLIDATED BALANCE SHEET AS ON 31.3.2007

LIABILITIES	AMOUNT		ASSETS	AMOUNT	
	RS	P		RS	P
CAPITAL FUND			FIXED ASSET		
INDIAN FUND			FOREIGN FUND		
General Fund			PACS	60994.00	
Balance as per last Year	340243.49		TCIF, Haryana	31346.00	
Less Excess of Expenditure over Income	27843.63		FVTF, Bangalore	10865.00	
	312399.86		BBC (WST)	3.00	
FVTF - LC	20691.00		IGSSS, Ranchi	34509.00	137717.00
FOREIGN FUND			INDIAN FUND		
BBC (WST)	3.00	333093.85	TI-JSACS Ranchi	13052.00	
UNSPENT GRANT BALANCE			General Fund	48544.00	
FOREIGN FUND			FVTF - LC	20691.00	82287.00
FVTF	10865.00		GRANT RECEIVABLE		
Tricle - up	554.00		FOREIGN FUND		
IGSSS, Ranchi	188846.68		CWS-RACM, Secundarabad	3080.00	
PACS	151265.00		TCDR, Ranchi	157.00	
TCIF, Haryana	31346.44		BBC (WST)	3131.00	
PHF	147181.00		JUS, Ranchi	15000.00	21368.00
CWS-LH, Secundarabad	89605.70	619663.82	INDIAN FUND		
INDIAN FUND			TI-JSACS Ranchi	134099.00	
NSLR Ranchi	9823.00	9823.00	RGVN	6065.00	
EXPENSES PAYABLE			NCLP	13616.00	153780.00
INDIAN FUND			ADVANCE ACCOUNT		
GENERAL FUND			FOREIGN FUND		
Audit fees Payable	3600.00		PACS	565.00	
Electricity exp. Payable	281.00		CWS-LH, Secundarabad	5000.00	
NCLP			IGSSS, Ranchi	3000.00	
Honorarium Payable A/c	6700.00		INDIAN FUND		
FOREIGN FUND			Loan to SHG- RGVN	130794.00	
Audit fees Payable			Telephone Deposit	3000.00	
PACS	2500.00	16981.00	General Fund	9500.00	151859.00
CWS-LH, Secundarabad	3900.00		INVESTMENT		
ADVANCE ACCOUNT			General Fund - UTI		15000.00
Loan From RGVN	122584.00		CASH & BANK BALANCES		
Loan From Sachin Kumar	18000.00	140584.00	INDIAN FUND		
			Cash in Hand	5427.00	
			Bank A/c No. 2958	66559.86	
			SBI Bank A/c No. 11071866135	2899.00	
			Allahabad Bank A/c No. 16297	3344.00	
			Bank A/c No. 3984	120.00	78349.86
			FOREIGN FUND		
			Cash in Hand	20132.00	
			Bank A/c No. 01100050430	309069.14	329201.14
			Branch Advances		150583.68
TOTAL		1120145.66	TOTAL		1120145.68

In terms of our Report of even date attached

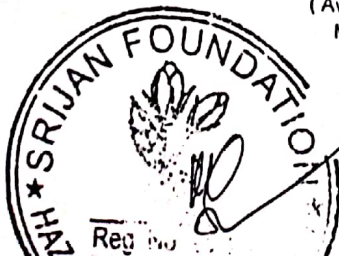
For Avinash Jain & Co
Chartered Accountants

For Srijan Foundation

PLACE : HAZARIBAGH
DATED : 09.07.2007

(Avinash K Jain
M No - 9521C)

Secretary



SRIJAN FOUNDATION

AMBIKA HOUSE, KANARI HILL ROAD, HAZARIBAGH

CONSOLIDATED INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDING 31ST MARCH, 2007

PARTICULARS	AMOUNT		PARTICULARS	AMOUNT	
	RS.	P.		RS.	P.
To EXPEDITURE			By GRANT		
<u>FOREIGN FUND</u>			<u>FOREIGN FUND</u>		
TCIF, Haryana	297846.00		TCIF, Haryana	519013.00	
BBC (WST)	3131.00		TCIF- Info, Haryana	70118.00	
CWS-W/Shop, Secundarabad	100000.00		CWS-W/Shop, Secundarabad	100000.00	
CWS-ATN, Secundarabad	29315.00		TCIF- DIC	4000.00	
PHF	244529.00		CWS-ATN, Secundarabad	33965.00	
CWS-LH, Secundarabad	535510.00		PHF	387000.00	
PACS	849319.00		CWS-LH, Secundarabad	617600.00	
K.K.S, Germany	627729.00		PACS	1020110.00	
SGVV, Ranchi	5000.00		K.K.S, Germany	291000.00	
IGSSS, Ranchi	374695.00	3067074.00	IGSSS, Ranchi	468053.00	3510859.00
<u>INDIAN FUND</u>			<u>INDIAN FUND</u>		
RGVN	10070.00		NCLP	182224.00	
NSLR, Ranchi	5865.00		NEAC	1000.00	
JSACS, Ranchi	171.00		<u>General Fund</u>		
General Fund	111200.00		Donation Received	41000.00	
CEVA - LC	76109.00		Contribution From Members	65000.00	
NCLP	196956.00		CEVA - LC	76109.00	
NEAC	5000.00	405371.00	Dividend From UTI	1444.90	
			Training Receipt	7500.00	
To Depreciation			Miscellaneous Receipt	15720.00	389997.90
<u>FOREIGN FUND</u>			By Interest Received		
TCIF, Haryana	8119.00		<u>FOREIGN FUND</u>	26725.25	
FVTF, Bangalore	1917.25		<u>INDIAN FUND</u>	5731.00	32456.25
PACS	31940.00				
IGSSS, Ranchi	5624.03	47600.28	By Excess of Expenditure over Income		
<u>INDIAN FUND</u>			<u>Trff. to Grant Receivable A/c</u>		
TI-JSACS, Ranchi	1627.50		<u>FOREIGN FUND</u>		
FVTF - LC	2299.05		K.K.S, Germany	336729.00	
General Fund	28820.53	32747.08	SGVV, Ranchi	5000.00	
			BBC (WST)	3131.00	
To Excess of Receipt over Expenditure from			FVTF	1917.25	
<u>Trff. To unspent Grant A/c</u>			<u>INDIAN FUND</u>		
<u>FOREIGN FUND</u>			TI-JSACS, Ranchi	1798.50	
PACS	151265.00		NEAC	4000.00	
CWS-ATN, Secundarabad	4650.00		RGVN	6065.00	
TCIF- Info, Haryana	70118.00		NSLR, Ranchi	5865.00	
PHF	147181.00		NCLP	13616.00	
TCIF- DIC	4000.00				
CWS-LH	89605.70		FVTF - LC	2299.05	380420.80
TCIF, Haryana	232146.00		Capital Fund A/c		27843.63
IGSSS, Ranchi	89819.52	788785.22			
Total		4341577.58			4341577.58

In terms of our Report of even date attached

PLACE : HAZARIBAGH
DATED : 09.07.2007

For Avinash Jain & Co.
Chartered Accountants

For Srijan Foundation



(Avinash K. Jain)
M. No. - 95210

Secretary