

AVINASH JAIN & CO.

CHARTERED ACCOUNTANTS

AUDITORS REPORT

We have audited the attached Consolidated Balance Sheet of "SRIJAN FOUNDATION", AMBIKA HOUSE, NEAR P.T.C. CHOWK, HAZARIBAG as at 31st March, 2006 and also the Consolidated Income & Expenditure Account & Consolidated Receipt & payment Account, for the year ended on that date annexed thereto. These financial statements are the responsibility of the Management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those Standards require that we plan & perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by the Trust, as well as evaluating the overall financial statements presentation. We believe that our audit provides a reasonable basis for our opinion.

We have obtained all the Information and explanations, which to the best of our knowledge and belief, were necessary for the purposes of the audit. In our opinion proper books of account have been kept by the Trust so far as it appears from our examination of books.

In our opinion and to the best of our information and according to the explanations given to us, the said accounts, read with notes thereon, give a true and fair view:

- (i) In the case of the balance sheet, of the state of affairs of the above named Account of the Trust as at 31st March, 2006, and
- (ii) In the case of the Income & Expenditure Account, of the Income of the above named Account of the Trust for the year ended on that date & in case of Receipt & payment Account, the flow of Funds for the year ended on that date.

PLACE : HAZARIBAG
DATED : 24.07.2006

For Avinash Jain & Co.
Chartered Accountants

Avinash K. Jain

Proprietor

M. K. Jaisan
Secretary

SRIJAN FOUNDATION
HAZARIBAG

Office : Opposite Canara Bank, G G S Road, Hazaribag - 825301, Phone 262281

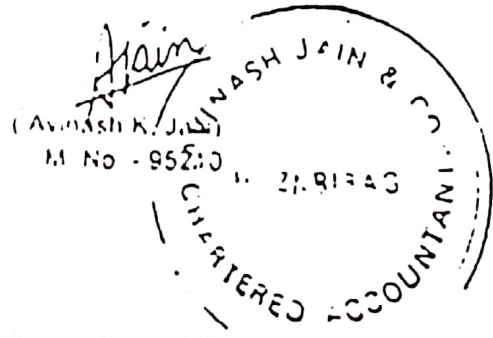
LIABILITIES	AMOUNT		ASSETS	AMOUNT	
	RS	P		RS	P
<u>INDIAN FUND</u>			<u>FIXED ASSET</u>		
<u>CAPITAL FUND</u>			<u>FOREIGN FUND</u>		
General Fund	70834	53	TCIF, Haryana	39465	00
Balance as per last Year	50328	96	FVTF, Bangalore	12782	25
Add: Excess of Income over Expenditure	121163	49	IGSSS, Ranchi	40133	03
			<u>INDIAN FUND</u>		
FVTF - LC	22990	05	TI-JSACS, Ranchi	14679	50
			General Fund	68914	53
<u>UNSPENT GRANT BALANCE</u>			FVTF - LC	22990	05
<u>FOREIGN FUND</u>					
FVTF, Bangalore	12782	25	<u>GRANT RECEIVABLE</u>		
Tricle - up	554	00	<u>FOREIGN FUND</u>		
SGVV, Ranchi	5000	00	TCIF, Haryana	200799	56
K.K.S, Germany	336729	00	CWS-ATH, Secundarabad	4650	00
IGSSS, Ranchi	99027	16	CWS-RACM, Secundarabad	3080	00
			TCIF - Infotainment / DiC	74118	00
<u>INDIAN FUND</u>			ICDR, Ranchi	157	00
NSLR, Ranchi	15688	00	JUS, Ranchi	15000	00
NEAC	4000	00	<u>INDIAN FUND</u>		
General Fund	219080	00	TI-JSACS, Ranchi	132300	50
<u>EXPENSES PAYABLE</u>			<u>ADVANCE ACCOUNT</u>		
<u>GENERAL FUND</u>			<u>FOREIGN FUND</u>		
Audit fees Payable	6000	00	TCIF, Haryana	5138	00
<u>FOREIGN FUND</u>			IGSSS, Ranchi	3000	00
TCIF, Haryana			<u>INDIAN FUND</u>		
Honorarium Payable A/c	220100	00	General Fund	21500	00
Telephone exp. Payable	7750	00			
			<u>INVESTMENT</u>		
			General Fund - UTI		15000
			<u>CASH & BANK BALANCES</u>		
			<u>INDIAN FUND</u>		
			Cash in Hand	6883	00
			Bank A/c No 2958	16959	56
			Bank A/c No 3984	291	00
			<u>FOREIGN FUND</u>		
			Cash in Hand	6367	00
			Bank A/c No 01100050430	311220	44
			Branch Advances		55325
TOTAL			TOTAL		

In terms of our Report of even date attached

For Avinash Jain & Co
Chartered Accountants

For Srijan Foundation

PLACE : HAZARIBAGH
DATED : 24.07.2006



Secretary
Srijan Foundation
Hazaribagh

Secretary
SRIJAN FOUNDATION
Hazaribagh

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SRIJAN FOUNDATION

AMBIKA HOUSE, KANARI HILL ROAD, HAZARIBAG

CONSOLIDATED INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDING 31ST MARCH 2006

PARTICULARS	AMOUNT		PARTICULARS	AMOUNT	
	RS	P		RS	P
To EXPENDITURE FOREIGN FUND			By GRANT FOREIGN FUND		
TCIF, Haryana	1215389	00	TCIF, Haryana	784364	00
FVTF, Bangalore	30158	00	FVTF, Bangalore	156000	00
CWS-ATN, Secunderabad	24600	00	CWS-ATN, Secunderabad	19950	00
CWS-OD, Secunderabad	60000	00	CWS-OD, Secunderabad	60000	00
CWS-RACM, Secunderabad	75732	00	CWS-RACM, Secunderabad	72652	00
CWS-FELLOWSHIP, Secunderabad	20000	00	CWS-FELLOWSHIP, Secunderabad	16000	00
TCIF - Infotainment / DIC	74118	00	K.K.S. Germany	40000	00
K.K.S. Germany	63271	00	SGVV, Ranchi	20000	00
IGSSS, Ranchi	354491	00	IGSSS, Ranchi	387222	00
INDIAN FUND			INDIAN FUND		
TIJSACS, Ranchi	75	00	NEAC	4000	00
NSLR, Ranchi	314699	25	General Fund		
General Fund	98788	00	Donation Received	145007	00
FVTF - LC	81889	00	Contribution From Members	87700	00
TCIF - LC	17774	00	Dividend From UTI	1128	96
			Proposal Writing	30226	00
			Technical Support From NGOs	19000	00
To Depreciation FOREIGN FUND			By Interest Received FOREIGN FUND		
TCIF, Haryana	12824	00	INDIAN FUND	10150	02
FVTF, Bangalore	2256	00		2739	00
IGSSS, Ranchi	6556	00			
INDIAN FUND			By Excess of Expenditure over Income Trff. to Grant Receivable A/c		
TIJSACS, Ranchi	1834	00	FOREIGN FUND		
General Fund	38948	00	TCIF Haryana	437373	56
FVTF - LC	2555	00	TCIF Bangalore	154714	00
			CWS-ATN, Secunderabad	4650	00
To Excess of receipt over Expenditure from Trff. To unspent Grant A/c FOREIGN FUND			CWS-RACM, Secunderabad	3080	00
K.K.S, Germany	336729	00	CWS-FELLOWSHIP, Secunderabad	4000	00
SGVV, Ranchi	20000	00	TCIF - Infotainment / DIC	74118	00
INDIAN FUND			IGSSS, Ranchi	11650	42
TIJSACS, Ranchi					
NEAC	4000	00	INDIAN FUND		
			TIJSACS, Ranchi	1836	00
To Excess of Income over Expenditure Trff. to Capital Fund A/c			NSLR, Ranchi	314699	25
			FVTF - LC	3555	00
Total					
				3226625	25
					3226625

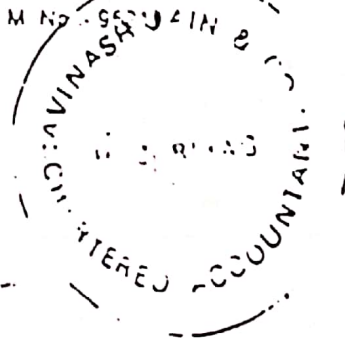
In terms of our Report of even date attached

PLACE : HAZARIBAGH
DATED : 24.07.2006

For Avinash Jain & Co
Chartered Accountants

For Srijan Foundation

(Avinash Jain)
M No. 9629



Secretary

Secretary

Srijan Foundation
Hazaribagh

(Signature)
Secretary

CONSOLIDATED RECEIPT & PAYMENT ACCOUNT FOR THE YEAR ENDING 31ST MARCH, 2006

PARTICULARS	AMOUNT		PARTICULARS	AMOUNT	
	RS	P		RS	P
To OPENING BALANCE			By EXPENDITURE		
INDIAN FUND			FOREIGN FUND		
Cash in Hand	2541	00	TCIF, Haryana	587539	00
Cash at Bank			FVTF, Bangalore	305958	00
Bank A/c No. 2958	75451	00	CWS-ATN, Secundarabad	24600	00
Bank A/c No. 3984	3293	00	CWS-OD, Secundarabad	60000	00
		81285	CWS-RACM, Secundarabad	55666	00
FOREIGN FUND			TCIF - Infotainment / DIC	74118	00
Cash in Hand	6285	00	CWS-FELLOWSHIP, Secunda	20000	00
Cash at Bank			K K S, Germany	63271	00
Bank A/c No. 01100050430	356274	00	IGSSS Ranchi	394491	00
		362559		1989543	00
Branch Advances		59235	INDIAN FUND		
			TI-JSACS, Ranchi	75	00
To GRANTS RECEIVED			NSLR, Ranchi	45318	00
FOREIGN FUND			General Fund	90188	00
TCIF, Haryana	784364	00	FVTF - LC	81689	00
FVTF, Bangalore	156000	00	TCIF - LC	17774	00
CWS-ATN, Secundarabad	19950	00		235244	00
CWS-OD, Secundarabad	60000	00	By Loans & Advances		
CWS-RACM, Secundarabad	72652	00	FOREIGN FUND		
CWS-FELLOWSHIP, Secunda	16000	00	TCIF, Haryana - New Telephone	3000	00
K.K.S. Germany	400000	00	TCIF, Haryana - Jai Lal Mahto	2138	00
SGVV, Ranchi	20000	00		5138	00
IGSSS, Ranchi	387222	00			
		1916188	INDIAN FUND		
INDIAN FUND			General Fund	21600	00
NEAC	4000	00	By Assets Purchased		
General Fund			FOREIGN FUND		
Donation Received	146007	00	TCIF, Haryana	19509	00
Contribution From Members	87700	00			
Dividend From UTI	1128	96	General Fund	37028	00
Proposal Writing	30226	00			
Technical Support From NGOs	19000	00	By INVESTMENT		
		288061	General Fund - UTI		15000
To Interest Received			By CLOSING BALANCE		
FOREIGN FUND			Cash in Hand		
TCIF, Haryana	6475	44	INDIAN FUND		
IGSSS, Ranchi	2174	58	General Fund	170	00
FVTF, Bangalore	1500	00	NSLR, Ranchi	6713	00
		10150	FOREIGN FUND		
INDIAN FUND			IGSSS, Ranchi	569	00
TI-JSACS, Ranchi	73	00	TCIF, Haryana	240	00
General Fund	2066	00	K K S, Germany	558	00
		2739	SGVV, Ranchi	5000	00
			Cash at Bank		
			INDIAN FUND		
			Bank A/c No. 2958	16969	06
			Bank A/c No. 3984	291	00
			FOREIGN FUND		
			Bank A/c No. 01100050430	311220	44
				328481	40
			Branch Advances		55325
Total		2720218			2720218

In terms of our Report of even date attached

For Avinash Jain & Co.
Chartered Accountants

For Brian Foundation

PLACE: HAZARIBAGH
DATED: 24.07.2006

Avinash Jain
 No. 2958
 Hazaribagh

BRIAN FOUNDATION