

AUDITORS' REPORT

We have examined the attached Balance Sheet of "GENERAL FUND" run by SRIJAN FOUNDATION. C/O, Prof. Sambhu Badal, Nirala Path, West Jabra Road, Hazaribag, Jharkhand, as at 31st March 2003 & the related Receipts & Payment Account, Income & Expenditure Account on the said date.

These financial statements are the responsibility of the SRIJAN FOUNDATION'S management. Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with generally accepted auditing standards in India. These standards require that we plan and perform the audit to obtain reasonable assurance whether the financial statements are prepared, in all material respects, in accordance with an identified financial reporting framework and are free of material misstatements. An audit includes, examining on test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statements. We believe that our audit provides a reasonable basis for our opinion.

On the basis of the information and explanation given to us, we are of the opinion that :

- a) the Balance Sheet gives a true and fair view of the state of affairs of "GENERAL FUND" run by SRIJAN FOUNDATION. C/O, Prof. Sambhu Badal, Nirala Path, West Jabra Road, Hazaribag, Jharkhand, as at 31st March 2003; and
- b) the Receipts & Payment Account gives a true and fair view of the results of operation of SRIJAN FOUNDATION for the year ended on the date stated above.



For, S. SAHOO & Co
CHARTERED ACCOUNTANTS


(SUBHJIT SAHOO)
PARTNER


Place :
Date :


SRIJAN FOUNDATION

C/O Prof. Sambhu Badal, Nirata Path, West Jabra Road, HAZARIBAG - 825301
BALANCE SHEET AS ON 31-03-2003


GENERAL FUND

	Amount (Rs.)	Assets	Amount (Rs.)	Amount (Rs.)
FUND BALANCE				
As per last year	50,468.10	FIXED ASSETS		
Add : Excess of Income over Expenditure	10,834.42	As per last year	39,199.10	
		Add : Purchased during the year	-	
		Less: Depreciation	17,087.59	22,111.52
		CURRENT ASSETS, LOANS & ADVANCES		
		Cash in Hand	3,576.00	
		Cash at Bank	35,615.00	39,191.00
TOTAL	61,302.52	TOTAL	61,302.52	


President
 Srijan Foundation
 Hazaribag


Secretary
 Srijan Foundation
 Hazaribag

Treasurer

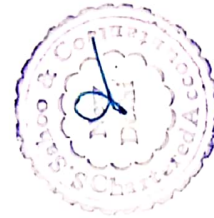

 FOR S.SAHOO & Co.
 (CHARTERED ACCOUNTANTS)



PLACE:- New Delhi
DATE :- 25.06.2003

SRIJAN FOUNDATION
 C/O Prof. Sambhu Badaï, Nirala Path, West Jabra Road, HAZARIBAG - 825301
 FIXED ASSET SCHEDULE AS ON 31.03.2003
GENERAL FUND

Sl. No.	Item	Purchased Year	Quantity	Purchase Value	Value on 01.04.2002	Purchased on 01-02	Total Asset Value	Depreciation (In %)	Depreciation on 02-03	W.D.V. as on 31.03.2003
Furniture & Fixture										
1	Wooden Palang (Teek)	2000-2001	2	14,050.00	11,240.00	-	11,240.00	20%	2,248.00	11,802.00
2	Choumki (Wooden)	2000-2001	1	800.00	640.00	-	640.00	20%	128.00	672.00
3	Chair (Wooden)	2000-2001	2	800.00	640.00	-	640.00	20%	128.00	672.00
4	Chair (Plastic)	2000-2001	6	960.00	576.00	-	576.00	40%	230.40	729.60
Equipment										
5	Fan	2000-2001	3	3,000.00	1,800.00	-	1,800.00	40%	720.00	2,280.00
6	Calculator	2000-2001	6	2,400.00	1,440.00	-	1,440.00	40%	576.00	1,824.00
7	Stabilizer	2000-2001	2	1,600.00	960.00	-	960.00	40%	384.00	1,216.00
8	Computer (Zenith PIII 1GHz with Multimedia, Internet & hp 800 Printer)	2001-2002	1	51,769.00	20,707.60	-	20,707.60	60%	12,424.56	39,344.44
Vehicle										
9	Cycle	2001-2002	1	1,950.00	1,657.50	-	1,657.50	15%	248.63	1,701.38
				77,329.00	39,661.10	0.00	39,661.10		17,087.59	60,241.42



W. Sanyal
 Secretary
 Srijan Foundation
 Hazaribag

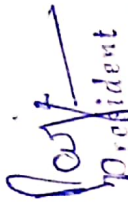
Souja
 President
 Srijan Foundation
 Hazaribag


SRIJAN FOUNDATION

C/O Prof. Sambhu Badaï, Nirala Path, West Jabra Road, HAZARIBAG - 825301
INCOME AND EXPENDITURE FROM 01-04-2002 TO 31-03-2003

GENERAL FUND


To, EXPENSES	Amount (Rs.)	Income	Amount (Rs.)	Amount (Rs.)
" Salary				
" Office Rent & Electricity	24,000.00			
" Phone, Fax Etc.	5,400.00		44,200.00	
" Stationary, Postage Expenses	2,274.00		89,730.00	134,530.00
" Travel Expenses	2,847.00			
" Misc. Expenses	1,115.00			4,275.00
	1,005.00		36,641.00	377.00
" <u>PROGRAMME EXPENSES</u>				
" Training Expenses	52,290.00			
" Health Awareness Camp	5,780.00			
" Women Awareness Camp	8,660.00			
" Youth Awareness Camp	7,220.00			
" National Festival Expenses	769.00		74,719.00	
" <u>DEPRECIATION</u>			17,087.59	
" <u>EXCESS OF INCOME OVER</u>				
<u>EXPENDITURE TRANSFERRED</u>				
<u>TO BALANCE SHEET</u>			10,834.42	
TOTAL			139,282.00	139,282.00


 President
 Srijan Foundation
 Hazaribag


 Secretary
 Srijan Foundation
 Hazaribag

Treasurer




 FOR S. SAHOO & Co.
 (CHARTERED ACCOUNTANTS)

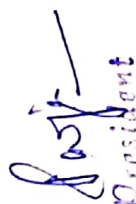
PLACE:- New Delhi
DATE :- 25.03.2003

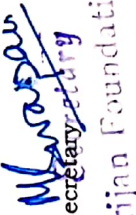
SRIJAN FOUNDATION

C/O Prof. Sambhu Badai, Nirala Path, West Jabra Road, HAZARIBAG - 825301
RECEIPTS AND PAYMENT ACCOUNT FROM 01-04-2002 TO 31-03-2003

GENERAL FUND

RECEIPTS	AMOUNT (RS.)	AMOUNT (RS.)	PAYMENTS	AMOUNT (RS.)	AMOUNT (RS.)
To, <u>OPENING BALANCE</u>					
Cash in hand	2,081.00		By, <u>EXPENSES</u>		24,000.00
Cash at Bank	9,188.00	11,269.00	" Office Rent & Electricity		5,400.00
			" Phone, Fax Etc.		2,274.00
* <u>DONATION & OTHER RECEIPTS</u>					
General Contribution	44,800.00		" Stationary, Postage Expenses		2,847.00
Technical Support to NGO's	89,730.00	134,530.00	" Travel Expenses		1,115.00
			" Misc. Expenses		1,005.00
* <u>CONTRIBUTION FROM MEMBERS</u>					
		4,375.00	<u>PROGRAMME EXPENSES</u>		
* <u>BANK INTEREST</u>					
		377.00	" Training Expenses		52,290.00
			" Health Awareness Camp		5,780.00
			" Women Awareness Camp		8,660.00
			" Youth Awareness Camp		7,220.00
			" National Festival Expenses		769.00
					74,719.00
" <u>CLOSING BALANCE</u>					
			Cash in hand		3,576.00
			Cash at Bank		35,615.00
					39,191.00
TOTAL		150,551.00	TOTAL		150,551.00


President
 Srijan Foundation
 Hazaribag


Secretary
 Srijan Foundation
 Hazaribag

Treasurer




FOR S. SAHOO & Co.
 (CHARTERED ACCOUNTANTS)

PLACE:- New Delhi
DATE :- 25.03.2003